

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 21, 1995

SUBJECT: **SB 447 - HB 1062**

This bill, if enacted, will require the Department of Safety to establish a contract with the County Clerks to issue titles if their county is covered under the provisions of this bill. The contract rate of \$2.00 per title issued would be established.

The fiscal impact from enactment of this bill is estimated to be a recurring increase in state expenditures of \$55,000. This bill is also estimated to result in an increase in local government revenues of \$55,000 annually.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

James A. Davenport, Executive Director